

#### GENERAL FUND OPERATING REVENUES AND EXPENDITURES (JULY-MAY)

Revenues	FY2009 Revised Budget	Actual FY2009 YTD	FY2009 Actual % to Budget	YTD Difference FY09-FY08
State Appropriations	276,483,152	254,526,205	92.1%	9,447,940
Tuition and Fees	211,397,000	212,022,215	100.3%	21,095,899
Reimbursed Indirect Cost	16,000,000	14,781,809	92.4%	(1,457,158)
Interest	1,100,000	1,215,791	110.5%	(710,315)
Federal Support	12,828,617	11,227,509	87.5%	444,193
Other Income	2,200,000	2,138,533	97.2%	424,184
<b>Total Revenues</b>	<b>\$520,008,769</b>	<b>\$495,912,062</b>	<b>95.4%</b>	<b>\$29,244,743</b>
Expenditures	\$520,008,769	\$460,721,443	88.6%	\$32,457,900

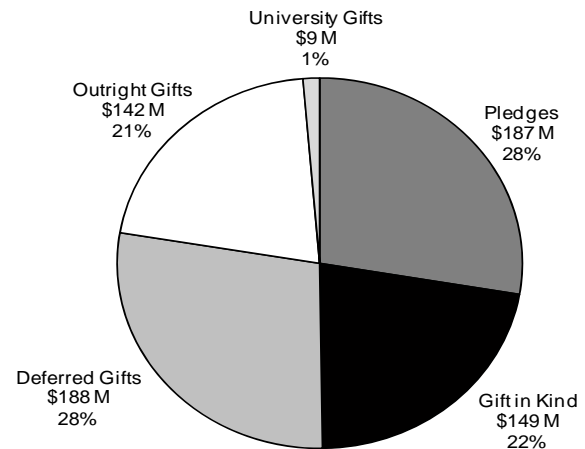
#### ISU FOUNDATION FUNDRAISING RESULTS COLLEGE/UNIT REPORT (JULY-MAY)

	FY09 Target (\$)	FY09 YTD Production	% of Goal
Agriculture & Life Sciences	25,000,000	13,897,077	55.6%
Business	7,000,000	6,012,225	85.9%
Design	1,300,000	2,256,212	173.6%
Engineering	23,000,000	13,242,278	57.6%
Human Sciences	7,000,000	4,420,094	63.1%
Liberal Arts and Sciences	12,000,000	13,447,571	112.1%
Veterinary Medicine	6,250,000	5,895,293	94.3%
Alumni Association	500,000	933,417	186.7%
Athletics	14,000,000	12,263,477	87.6%
Extension	500,000	4,544,067	908.8%
Iowa State Center	166,000	112,131	67.5%
Reiman Gardens	300,000	1,225,633	408.5%
Student Affairs	5,000,000	9,927,067	198.5%
University Library	1,000,000	907,249	90.7%
University Museums	300,000	270,797	90.3%
Other	21,684,000	6,340,762	29.2%
<b>Total</b>	<b>\$125,000,000</b>	<b>\$95,695,350</b>	<b>76.6%</b>

#### CAMPAIGN PRODUCTION

Goal: \$800 Million

Gifts and Commitments: \$675 Million



#### SPONSORED FUNDING AWARDED (JULY-MAY)

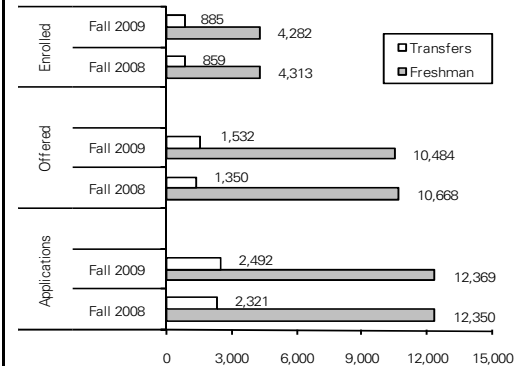
	FY2008 YTD	FY2009 YTD	% Change	FEDERAL (cont.)	FY2008 YTD	FY2009 YTD
<b>FEDERAL</b>						
USDA-Sponsored Projects	18,719,754	14,844,022	-20.7%	Interior	294,953	333,635
Directed Funds	1,439,317	4,120,436	186.3%	Environmental Protection Agency	284,807	854,432
Formula Funds	6,881,074	0	N/A	Other-Directed Funds	0	804,030
Energy	30,835,295	27,877,126	-9.6%	Other-Sponsored Projects	2,598,455	1,909,405
Health & Human Svcs-Sponsored Proj.	16,931,622	12,056,789	-28.8%	<b>Total Federal</b>	<b>\$121,712,723</b>	<b>\$126,958,518</b>
Directed Funds	0	383,187	N/A	<b>NON-FEDERAL</b>		
National Science Foundation	15,981,487	27,147,643	69.9%	Business and Corporations	33,231,508	28,338,531
Education-Sponsored Projects	1,471,036	1,838,191	25.0%	State and Local Government	22,633,647	30,099,006
Financial Aid	13,545,164	17,394,019	28.4%	Universities and Colleges	11,506,474	14,037,318
Defense-Sponsored Projects	3,074,728	5,351,267	74.0%	ISU Foundation*	10,660,955	0
Directed Funds	1,743,000	1,741,700	-0.1%	Other	3,406,773	3,464,240
Transportation-Sponsored Projects	2,749,473	5,371,147	95.4%	External Foundations & Assoc.	2,916,010	2,522,686
Directed Funds	1,527,917	789,870	-48.3%	Individuals	125,940	160,000
NASA	1,657,670	1,369,318	-17.4%	<b>Total Non-Federal</b>	<b>\$84,481,307</b>	<b>\$78,621,781</b>
Commerce-Sponsored Projects	1,976,971	2,204,580	11.5%	<b>GRAND TOTAL</b>	<b>\$206,194,030</b>	<b>\$205,580,299</b>
Directed Funds	0	567,721	N/A			

\*In FY08, entry included all funding flowing through the ISU Foundation, regardless of source. In FY09, funding flowing through the ISU Foundation will be categorized by original source.

#### APPLICATIONS AND ADMISSIONS AS OF JUNE 1 FOR FALL 2009

	Applications		Admissions Offered		Admissions Enrolled	
	Fall 2008	Fall 2009	Fall 2008	Fall 2009	Fall 2008	Fall 2009
<b>Undergraduate</b>						
Freshman	12,397	12,464	10,766	10,552	4,452	4,374
Transfers	2,529	2,694	1,650	1,799	1,054	1,082
<b>Total</b>	<b>14,926</b>	<b>15,158</b>	<b>12,416</b>	<b>12,351</b>	<b>5,506</b>	<b>5,456</b>
Percent Non-residents	55.9%	55.5%	53.6%	53.3%	32.7%	32.5%
<b>Veterinary Medicine*</b>	938	986	127	163	114	119
Percent Non-residents	88.1%	88.1%	52.8%	60.1%	49.1%	47.9%
<b>Graduate</b>						
Domestic	1,171	1,364	518	677	not reported	
International	3,965	4,038	402	468	not reported	
<b>Total</b>	<b>5,136</b>	<b>5,402</b>	<b>920</b>	<b>1,145</b>		
Percent Non-residents	92.2%	91.1%	77.4%	76.4%		

\*Does not include students enrolled in the Nebraska-Lincoln Institute of Agriculture and Natural Resources (UNL) Program.



<p><b>FY10 Key Budget Elements</b></p> <p>\$38.3 million appropriations reduction, compared to initial FY09 appropriations</p> <ul style="list-style-type: none"> <li>Education: - \$38.82 million (-13.9%)</li> <li>Economic Development: - \$268,354 (-8.9%)</li> <li>Agriculture (VDL): + \$750,268 (+34.7%)</li> </ul> <p>\$9.3 million contractual and unavoidable cost increases</p> <ul style="list-style-type: none"> <li>Utilities, AFSCME compensation, other contractual obligations</li> </ul> <p>\$22.5 million new tuition revenues</p> <ul style="list-style-type: none"> <li>24.5% to student financial aid</li> <li>Remainder distributed to colleges based on enrollments</li> </ul> <p>\$31.6 million ARRA funds</p>	<p><b>Priorities for Using ARRA Funds</b> <b>\$31.6 million for FY10</b></p> <p>Protect our educational programs</p> <ul style="list-style-type: none"> <li>Ensure sufficient course offerings to keep students on the path to graduation</li> <li>Key student support services</li> </ul> <p>Protect jobs as much as possible</p> <ul style="list-style-type: none"> <li>Some positions will be lost because many changes must still occur</li> </ul> <p>Continue key program areas while we search for replacement funding</p> <ul style="list-style-type: none"> <li>External funds – grants, contracts, private funds</li> <li>Recovery in Iowa's economy</li> </ul> <p>Must ensure that investments do not result in unsustainable continuing commitments after the ARRA funding expires</p>
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<p><b>FY10 General Fund Budget Developed by</b></p> <p>Incorporating all of the appropriations changes, cost increases, and increases in tuition revenues into the FY10 base budgets of campus units</p> <ul style="list-style-type: none"> <li>Nearly every campus unit experienced budget reductions, but in a highly differential manner</li> </ul> <p>Backfilling some of those reductions with ARRA funds</p> <ul style="list-style-type: none"> <li>Every unit leader fully understands that those are one-time funds that are not available after June 30, 2010</li> </ul>	<p><b>FY 2010 Budget Projections and Estimated Spending of ARRA Funding</b></p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">General Fund (all general fund units)</td> <td style="text-align: right;">507,665,660</td> </tr> <tr> <td colspan="2"><b>Estimated Spending of Stimulus Funding</b></td> </tr> <tr> <td colspan="2"><u>Instruction</u></td> </tr> <tr> <td>Transition for layoffs, retirements</td> <td style="text-align: right;">3,781,242</td> </tr> <tr> <td>Transition to future revenue stream</td> <td style="text-align: right;">4,036,208</td> </tr> <tr> <td>Transition to modified course configurations</td> <td style="text-align: right;">2,052,381</td> </tr> <tr> <td>Transition to reduced funding levels</td> <td style="text-align: right;">4,536,151</td> </tr> <tr> <td colspan="2"><u>Student Services</u></td> </tr> <tr> <td>Financial aid/assistantships</td> <td style="text-align: right;">1,628,546</td> </tr> <tr> <td>Temporarily continue services</td> <td style="text-align: right;">468,501</td> </tr> <tr> <td>Transition to reduced service levels</td> <td style="text-align: right;">153,000</td> </tr> <tr> <td colspan="2"><u>Extension</u></td> </tr> <tr> <td>Transition for restructuring, layoffs, retirements</td> <td style="text-align: right;">3,370,000</td> </tr> <tr> <td colspan="2"><u>Research/Outreach</u></td> </tr> <tr> <td>Compliance with ARRA funds</td> <td style="text-align: right;">112,000</td> </tr> <tr> <td>Transition to reduced funding levels</td> <td style="text-align: right;">150,000</td> </tr> <tr> <td colspan="2"><u>Administrative</u></td> </tr> <tr> <td>Transition for layoffs, retirements</td> <td style="text-align: right;">749,946</td> </tr> <tr> <td>Transition to future revenue stream</td> <td style="text-align: right;">545,000</td> </tr> <tr> <td>Accounting for ARRA funds</td> <td style="text-align: right;">100,701</td> </tr> <tr> <td>Transition to reduced service levels</td> <td style="text-align: right;">195,000</td> </tr> <tr> <td>Projected Educational Infrastructure</td> <td style="text-align: right;">9,717,276</td> </tr> <tr> <td><b>Total Stimulus Funding</b></td> <td style="text-align: right;"><b>31,595,952</b></td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>539,261,612</b></td> </tr> </table>	General Fund (all general fund units)	507,665,660	<b>Estimated Spending of Stimulus Funding</b>		<u>Instruction</u>		Transition for layoffs, retirements	3,781,242	Transition to future revenue stream	4,036,208	Transition to modified course configurations	2,052,381	Transition to reduced funding levels	4,536,151	<u>Student Services</u>		Financial aid/assistantships	1,628,546	Temporarily continue services	468,501	Transition to reduced service levels	153,000	<u>Extension</u>		Transition for restructuring, layoffs, retirements	3,370,000	<u>Research/Outreach</u>		Compliance with ARRA funds	112,000	Transition to reduced funding levels	150,000	<u>Administrative</u>		Transition for layoffs, retirements	749,946	Transition to future revenue stream	545,000	Accounting for ARRA funds	100,701	Transition to reduced service levels	195,000	Projected Educational Infrastructure	9,717,276	<b>Total Stimulus Funding</b>	<b>31,595,952</b>	<b>Total</b>	<b>539,261,612</b>
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<p><b>Differential Budget Reductions</b></p> <p>General:</p> <ul style="list-style-type: none"> <li>Emphasized maintenance of a high quality undergraduate experience</li> <li>Maintained a strong focus on high-impact research directions</li> <li>Applied larger reductions to administrative units with a focus on restructuring and reducing administration - e.g. Extension's restructuring plan</li> <li>RMM budget model naturally directs resources to programs that attract and retain students and general external funding</li> </ul> <p>Colleges:</p> <ul style="list-style-type: none"> <li>Smaller reductions for Engineering, Agriculture &amp; Life Sciences, Liberal Arts &amp; Sciences, Veterinary Medicine</li> <li>Larger reductions for Design, Business, and Human Sciences</li> </ul> <p>Departments:</p> <ul style="list-style-type: none"> <li>Protected as much as possible our highest ranked departments</li> <li>Highly differential reductions within colleges</li> <li>Administrative departments and units sustained higher reductions than academic departments</li> </ul>																																																	

**FY10 Education Appropriations - \$38.82 million reduction (13.94%)**

	Allocated State Appropriations	% of Allocated Appropriations	Assigned Appropriations Reduction	% of Appropriations Reduction
Academic Colleges & Ag Experiment Station	\$200,714,854	72.08%	\$29,754,775	76.66%
ISU Extension	\$29,789,677	10.70%	\$4,150,000	10.69%
Research & Economic Development	\$17,245,209	6.19%	\$1,536,846	3.96%
President/Provost Areas	\$15,457,721	5.55%	\$2,458,819	6.33%
Business & Finance	\$10,457,059	3.76%	\$560,441	1.44%
Student Affairs	\$4,808,946	1.73%	\$354,691	.92%
<b>Total</b>	<b>\$278,473,466</b>	<b>100%</b>	<b>\$38,815,572</b>	<b>100%</b>